

Fact Sheet

A Brief Overview of the Flambeau Project

Location: The reclaimed Flambeau Mine is located about 1.5 miles south of the

City of Ladysmith in Rusk County, Wisconsin. A portion of the site is within Ladysmith City limits with the balance in the town of Grant.

Size: The total size of the reclaimed site is approximately 181 acres — the

equivalent of an 18 hole golf course. The open pit covered about 35

acres on the southwestern corner of the site.

Ore deposit: The Flambeau Mine orebody contained copper with trace amounts of

gold. The copper content within the ore averaged about 10% copper, a concentration much higher than normally found in copper deposits (typically less than 1%). The mine produced 181,000 tons of copper, 334 ounces of gold and 3.3 million ounces of silver over its four-year life,

1993 - 1997.

Project phases: Permitting 1989-1991

Construction/Preproduction 1991-1993
Operations 1993-1997
Backfilling complete Fall of 1997
Reclamation 1998-present

Employment: Construction/Preproduction 150

Production 60 Reclamation 80

Economics: The Flambeau Mine paid more than \$27.7 million in taxes and fees

to local and state governments. This is in addition to salaries paid to

employees and local expenditures for goods and services.

Visitors: More than 100,000 people visited the Flambeau Mine.

Reclamation: The open pit was backfilled and the site returned to its original contours.

Over 10 acres of wetlands were created. Clusters of trees and prairie grasses were planted to provide habitat for wildlife. At the request of local governments, 32 acres of the site were set aside for industrial use and

leased to the Ladysmith Industrial Development Corporation.